Stewardship

INVESTING IN YOUR FUTURE, AND YNOP's, THROUGH A CHARITABLE GIFT ANNUITY

Things like planning for retirement can be complex and confusing! And, figuring out how to make the most of the money you’ve earned can be quite a challenge, especially in today's economy!

We have some great news! IRS regulations make it possible for both you and ministries such as Your Network of Praise to benefit from a very special investment / donation opportunity...a Charitable Gift Annuity!

A Charitable Gift Annuity is both a gift to ministry, and an investment in an annuity for income!

If you're over 60 years of age, a Charitable Gift Annuity may be right for you...and it's simple to set one up.

Here's how it works:

1) You open your Charitable Gift Annuity (CGA) by making a gift of cash, securities, or practically any other kind of property to the ministry;

2) You receive monthly payments from the Annuity for the rest of your life. These payments are at an above-average interest rate;

3) You also receive two big tax advantages. The IRS looks at your gift as partially a gift to ministry, and partially an investment. So, when the CGA is established, you may take a significant tax deduction on the charitable gift portion of the annuity...you can use the entire deduction this year, or spread it out over the next five years.

The second big tax advantage is that part of each payment you receive is regarded as a tax-free return of principal...so, you don't pay any income tax on that income as you receive it each year!

A Charitable Gift Annuity is a truly great opportunity for many individuals and couples. To find out if it is right for you, give us a call. We can provide you with a simple to understand customized presentation to show you how a CGA could work for you, and we'll also provide you detailed tax and legal data that you can take to an attorney or accountant. For more information, please call Roger Lonnquist at (406) 442-2655.